

25 September 2019

PHILIPPINE STOCK EXCHANGE

3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **JOSE VALERIANO B. ZUÑO II**
OIC - Head, Disclosure Department

Ladies and Gentlemen:

The Philippine Bank of Communications (Bank) wishes to inform the Exchange that, at the regular meeting of the Board of Directors held earlier, the Board confirmed the recommendation of the Governance Committee to appoint Director Leonardo B. Dayao as a member of the Bank's Trust Committee effective immediately.

In the same meeting, the Board accepted with regrets, the resignation of **Mr. Delbert S. Ang It**, SVP, Branch Sales, Distribution and Services Division, effective on 16 October 2019.

For your information.

Very truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:


MICHAEL STEPHEN H. LAO
Corporate Secretary