

**SUBJECT: AMENDMENTS TO THE DECLARATION OF TRUST OF PBCOM VALUE EQUITY FUND**

Dear Valued Clients,

This is to inform you that the Philippine Bank of Communications (PBCOM) Board of Directors and the Bangko Sentral ng Pilipinas (BSP) have recently approved the following amendments to the PBCOM Value Equity Fund:

	Existing	Amended
Minimum Initial Participation	PHP10,000.00	<b>PHP5,000.00</b>
Minimum Maintaining Participation	PHP10,000.00	<b>PHP5,000.00</b>
Minimum Additional Participation	PHP10,000.00	<b>PHP1,000.00</b>

The Fund shall continue to maintain an **AGGRESSIVE** risk profile for its participants.

These amendments were incorporated in the Fund's Plan Rules (Declaration of Trust) and shall take effect on **MARCH 20, 2020** to allow for the 30-day mandatory public notification requirement.

The amendments to PBCOM Money Market Fund aim to be consistent with current BSP regulations. We advise you to evaluate these amendments carefully.

Should you agree with the amendments, no further action from your part is required. Your decision to remain invested in the Fund will be deemed as your conformity with this amendment. If you are not in conformity with the above amendments, you may get in touch with your branch of account and/or Trust Marketing Officers listed below before **MARCH 19, 2020** to discuss other PBCOM UITFs/investment products that may better match your requirements.

Please feel free to get in touch with us through our **PBCOM Trust** email address ([TRUSTGROUP@pbcom.com.ph](mailto:TRUSTGROUP@pbcom.com.ph)) or via the following Trust Personnel:

Trust Personnel	Telephone Number	Email Address
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Thank you.

Very truly yours,

PBCOM Trust and Wealth Management Group