

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
AS OF 31 DECEMBER 2019

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
Number of Outstanding Shares	<u><u>480,645,163</u></u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	50,459,424	0	50,459,424	10.50%
2. Leonardo B. Dayao	10,001	0	10,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	93,120,704	93,120,705	19.37%
4. Susan P. Co	1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy	100	0	100	0.00%
6. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
7. Ralph C. Nubla Jr.	51,779,374	0	51,779,374	10.77%
8. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
9. Levi B. Labra	100	0	100	0.00%
10. Jack E. Huang	100	0	100	0.00%
11. Jesus S. Jalandoni, Jr. (Independent)	10	0	10	0.00%
12. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
13. Gilda E. Pico (Independent)	100	0	100	0.00%
14. Conrado A. Gloria, Jr. (Independent)	100	0	100	0.00%
15. Bienvenido E. Laguesma (Independent)	100	0	100	0.00%
Subtotal	<u>104,232,919</u>	<u>186,597,582</u>	<u>290,830,501</u>	<u>60.51%</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
B. Officers				
1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
2. Arlene M. Datu, SVP & Controller	0	0	0	-
3. Expedito G. Garcia, SVP, Head CITBG	0	0	0	-
4. Ricardo R. Mendoza, SVP & Consumer Sales & Marketing Div. Head	0	0	0	-
5. Alan E. Atienza, SVP & Treasurer	0	0	0	-
6. Daniel M. Yu, SVP, Head of Global Operations Group	0	0	0	-
7. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
8. Jorge Alfonso C. Melo, SVP, Legal Services Group	0	0	0	-
9. Josephine G. Cervero, SVP, Head of Trust and Wealth Management	0	0	0	-
10. Angelita U. Egalin, SAVP, Chief Compliance Officer	0	0	0	-
11. Michael Stephen H. Lao, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	0	0	0	0%
C. Principal/ Substantial Stockholders				
1. PG Holdings, Inc.	93,120	0	93,120	0.02%
2. VFC Land Resources, Inc.	71,619,638	0	71,619,638	14.90%
<i>Subtotal</i>	71,712,758	0	71,712,758	14.92%
D. Affiliates				
<i>Subtotal</i>	0	0	0	0.00%
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	175,945,677	186,597,582	362,543,259	75.43%
Total Number of Shares Owned by the Public			118,101,904	24.57%

Note: The Direct Shares of PG Holdings totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan Co. Thus, only **93,120** shares are reflected as Direct Shares.

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

$$\frac{118,101,904 \text{ shares}}{480,645,163 \text{ shares}} = \underline{\underline{24.57\%}}$$

Number of Outstanding Shares	=	480,645,163	
Number of Issued Shares	=	480,645,164	
Number of Treasury Shares	=	1	
Number of Listed Shares	=	480,645,164	
Number of Foreign- Owned Shares	=	17,205,666	(Foreign Ownership Rep. 12/31/19)
Foreign Ownership Level (%)	=	3.58%	(Foreign Ownership Rep. 12/31/19)
Foreign Ownership Limit (%)	=	40.00%	

Note: Please observe the same cut-off date.