

**PHILIPPINE BANK OF COMMUNICATIONS**  
**COMPUTATION OF PUBLIC OWNERSHIP**  
**AS OF 31 MARCH 2020**

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
<b>Number of Outstanding Shares</b>	<b><u><u>480,645,163</u></u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>A. Directors</b>				
1. Eric O. Recto - Chairman	50,459,424	0	50,459,424	10.50%
2. Leonardo B. Dayao	10,001	0	10,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	93,120,704	93,120,705	19.37%
4. Susan P. Co	1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy	100	0	100	0.00%
6. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
7. Ralph C. Nubla Jr.	51,779,374	0	51,779,374	10.77%
8. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
9. Levi B. Labra	100	0	100	0.00%
10. Jack E. Huang	100	0	100	0.00%
11. Jesus S. Jalandoni, Jr. (Independent)	10	0	10	0.00%
12. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
13. Gilda E. Pico (Independent)	100	0	100	0.00%
14. Conrado A. Gloria, Jr. (Independent)	100	0	100	0.00%
15. Bienvenido E. Laguesma (Independent)	100	0	100	0.00%
<b>Subtotal</b>	<b><u>104,232,919</u></b>	<b><u>186,597,582</u></b>	<b><u>290,830,501</u></b>	<b><u>60.51%</u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>B. Officers</b>				
1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
2. Alan E. Atienza, EVP & Treasurer	0	0	0	-
3. Victor O. Martinez, EVP, Corporate & Commercial Banking Group	0	0	0	-
4. Arlene M. Datu, SVP & Controller	0	0	0	-
5. Expedito G. Garcia, SVP, Head CITBG	0	0	0	-
6. Ricardo R. Mendoza, SVP & Consumer Sales & Marketing Div. Head	0	0	0	-
7. Daniel M. Yu, SVP, Head of Global Operations Group	0	0	0	-
8. Erico C. Indita, SVP, Branch & Sales Division Group	0	0	0	-
9. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
10. Jorge Alfonso C. Melo, SVP, Legal Services Group	0	0	0	-
11. Josephine G. Cervero, SVP, Head of Trust and Wealth Management	0	0	0	-
12. Angelita U. Egalin, SAVP, Chief Compliance Officer	0	0	0	-
13. Michael Stephen H. Lao, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>C. Principal/ Substantial Stockholders</b>				
1. PG Holdings, Inc.	93,120	0	93,120	0.02%
2. VFC Land Resources, Inc.	71,619,638	0	71,619,638	14.90%
<i>Subtotal</i>	<b>71,712,758</b>	<b>0</b>	<b>71,712,758</b>	<b>14.92%</b>
<b>D. Affiliates</b>				
<i>Subtotal</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	<b>175,945,677</b>	<b>186,597,582</b>	<b>362,543,259</b>	<b>75.43%</b>
<b>Total Number of Shares Owned by the Public</b>			<b>118,101,904</b>	<b>24.57%</b>

Note: The Direct Shares of PG Holdings totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan Co. Thus, only **93,120** shares are reflected as Direct Shares.

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

$$\frac{118,101,904 \text{ shares}}{480,645,163 \text{ shares}} = \underline{\underline{24.57\%}}$$

Number of Outstanding Shares	=	480,645,163	
Number of Issued Shares	=	480,645,164	
Number of Treasury Shares	=	1	
Number of Listed Shares	=	480,645,164	
Number of Foreign- Owned Shares	=	17,207,031	(Foreign Ownership Rep. 3/31/2020)
Foreign Ownership Level (%)	=	3.58%	(Foreign Ownership Rep. 3/31/2020)
Foreign Ownership Limit (%)	=	40.00%	

Note: Please observe the same cut-off date.

