

14 July 2020

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City,  
Philippines 1634

Attention: **JANET A. ENCARNACION**  
*Disclosure Department*

**THE PHILIPPINE DEALING & EXCHANGE CORPORATION**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **MARIE ROSE M. MAGALLEN-LIRIO**  
*Issuer Compliance and Disclosure Department*

Re: **2020 Annual Meeting of Stockholders and Organizational  
Board Meeting**

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Ladies and Gentlemen:

The PHILIPPINE BANK OF COMMUNICATIONS (the "Bank") wishes to inform the Philippine Stock Exchange and the Philippine Dealing & Exchange Corporation that during its 2020 Annual Meeting of Stockholders held this afternoon, the following matters were approved:

1. Minutes of the Previous Meeting held on 4 June 2019;
2. Annual Report of Management and Audited Financial Statements for 2019;
3. Ratification of all the Corporate Acts of the Board of Directors and Management since the Last Annual Meeting of Stockholders;
4. Amendment of the By-Laws to include BSP-prescribed board level committees of the Bank;
5. The following were elected as members of the Bank's Board of Directors for the year 2020 – 2021:

Eric O. Recto  
Leonardo B. Dayao  
Patricia May T. Siy  
Lucio L. Co  
Susan P. Co  
Bunsit Carlos G. Chung  
Gregorio T. Yu

Levi B. Labra  
Jack E. Huang  
Jaime J. Bautista  
Jesus S. Jalandoni, Jr. – Independent Director  
Emmanuel Y. Mendoza – Independent Director  
Gilda E. Pico – Independent Director  
Conrado A. Gloria, Jr. – Independent Director  
Bienvenido E. Laguesma – Independent Director

Henry Y. Uy – Board Adviser

6. The audit firm, SGV & Co., was re-appointed as the Bank's external auditor for the year 2020;
7. At the Organizational Meeting of the Board of Directors of the Bank held immediately afterwards, the following were elected as corporate officers of the Bank for the year 2020 – 2021:

Chairman of the Board	Eric O. Recto
Vice Chairman	Leonardo B. Dayao
President and CEO	Patricia May T. Siy
EVP & Chief Operations Officer	John Howard D. Medina
EVP & Treasurer	Alan E. Atienza
EVP & Corporate and Commercial Banking Group Head	Victor O. Martinez
SVP & Chief Trust Officer	Josephine G. Cervero
SVP & Comptroller	Arlene M. Datu
SVP & Transaction Banking Group Head	Expedito G. Garcia, Jr.
SVP & Branch Sales and Distribution Head	Erico C. Indita
SVP & General Services Group Head	Jane Lim-Laragan
SVP & General Counsel	Jorge Alfonso C. Melo
SVP & Consumer Finance Group Head	Ricardo R. Mendoza
FVP & Deputy General Counsel	Jo-anne R. Legaspi
FVP & Chief Risk Officer	Lorelei Paula B. Arjonillo
FVP & Chief Audit Executive	Jeruel N. Lobien
FVP & Human Resources Group Head	Mina F. Martinez
FVP & Chief Information Officer	Ariel A. Roda
SAVP & Chief Compliance Officer	Angelita U. Egalin
Corporate Secretary	Michael Stephen H. Lao
Assistant Corporate Secretary	Alexandra L. Delos Santos

8. The Board of Directors likewise constituted the following committees and appointed the following as members thereof:

**Executive Committee**

- a. Lucio L. Co (Chairman)
- b. Leonardo B. Dayao (Vice Chairman)
- c. Eric O. Recto (Vice Chairman)
- d. Bunsit Carlos G. Chung
- e. Patricia May T. Siy
- f. Jaime J. Bautista

**Audit Committee**

- a. Emmanuel Y. Mendoza (Chairman/Independent Director)
- b. Gilda E. Pico (Independent Director)
- c. Levi B. Labra
- d. Jaime J. Bautista

**Governance Committee**

- a. Gilda E. Pico (Chairperson/Independent Director)
- b. Conrado A. Gloria, Jr. (Independent Director)
- c. Bienvenido E. Laguesma (Independent Director)
- d. Eric O. Recto
- e. Leonardo B. Dayao

*The Governance Committee also serves as the Bank's Nominations Committee, Compensation and Remuneration Committee and Performance Evaluation Committee.*

**Related Party Transactions (RPT) Committee**

- a. Jesus S. Jalandoni, Jr. (Chairman/Independent Director)
- b. Conrado A. Gloria, Jr. (Independent Director)
- c. Gilda E. Pico (Independent Director)
- d. Levi B. Labra

**Risk Oversight Committee**

- a. Conrado A. Gloria, Jr. (Chairman/Independent Director)
- b. Jesus S. Jalandoni, Jr. (Independent Director)
- c. Bienvenido E. Laguesma (Independent Director)
- d. Levi B. Labra
- e. Patricia May T. Siy

**Trust Committee**

- a. Eric O. Recto (Chairman)
- b. Jesus S. Jalandoni, Jr. (Independent Director)
- c. Patricia May T. Siy
- d. Jack Ekian T. Huang

e. Josephine G. Cervero (Chief Trust Officer)

For your information.

Truly yours,



**MICHAEL STEPHEN H. LAO**  
Corporate Secretary