

29 January 2020

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower 1  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City

Attention: **Jose Valeriano B. Zuño II**  
*Officer-In-Charge, Disclosure Department*


Ladies and Gentlemen:

The Philippine Bank of Communications (the "Bank") wishes to inform the Exchange that at the regular meeting of the Board of Directors held earlier today, the following matters were approved:

- 1) Upon endorsement of the Governance/Nominations Committee of the Bank, Mr. Victor O. Martinez was appointed as EVP and Corporate & Commercial Banking Group Head effective March 2, 2020;
- 2) Mr. Erico C. Indita was appointed as SVP and Branch Sales & Distribution Head effective February 3, 2020;
- 3) The promotion of Mr. Alan E. Atienza from Senior Vice President to Executive Vice President, Head of Treasury effective February 1, 2020.

For your information.

Very truly yours,

  
**MICHAEL STEPHEN H. LAO**  
*Corporate Secretary*