

13 July 2020

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Ms. MARIE ROSE M. MAGALLEN-LIRIO**
Head- Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

The Philippine Bank of Communications (“Bank”) wishes to inform the Philippine Dealing & Exchange Corporation that its Head of Global Operations Group, Mr. Daniel M. Yu, has retired from the Bank effective 11 July 2020.

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:


MICHAEL STEPHEN H. LAO
Corporate Secretary