

# FREQUENTLY ASKED QUESTIONS



## CHOICE SAVER ACCOUNT

### 1. How much initial deposit should I make to open a Choice Saver Account (Choice Saver)?

PHP5,000 for savings personal and commercial accounts; PHP10,000 for checking personal; and PHP15,000 for checking commercial

### 2. How much balance do I need to maintain to avoid penalty?

The initial deposit requirement is also the minimum maintaining balance requirement to avoid penalty.

### 3. What requirements do I need to open a Choice Saver Account (Choice Saver)?

Opening a Choice Saver Account is easy! You just need to fill out the Customer Information Form (CIF) and provide proof of identification, as follows:

For individuals, one (1) valid ID only

For corporate entities, one (1) valid ID per party/signatory, proof of registration (DTI, SEC) and board / partnership resolution to open an account

### 4. Can I get a copy of the Customer Information Form (CIF) without going to the branch?

Fillable CIF is available in the PBCOM website for downloading  
<https://www.pbc.com.ph/forms/downloadable-forms>

### 5. How much is the interest rate and when will my earnings be posted?

Interest rates to be applied on your Choice Saver Account depend on how much your Average Daily Balance (ADB) is. At present, the prevailing interest rates and minimum balance to earn such are as follows:

ADB MTD (in PHP)	CHOICE SAVER SA Personal	CHOICE SAVER SA Commercial	CHOICE SAVER CA Personal	CHOICE SAVER CA Commercial
< 10K	0.000%	0.000%	0.000%	0.000%
10K to < 25K	0.100%	0.100%	0.000%	0.000%
25K to < 1MM	0.100%	0.100%	0.100%	0.100%
1MM to < 5MM	0.125%	0.125%	0.125%	0.125%
5MM and up	0.150%	0.150%	0.150%	0.150%

Interest earnings are posted monthly.

### 6. What do I get upon opening my Choice Saver Account?

You will be given the following depending on the account type that you need:

	CHOICE SAVER SA Personal	CHOICE SAVER CA Personal	CHOICE SAVER SA Commercial	CHOICE SAVER CA Commercial
PBCOM EMV Debit Card	Basic feature	Basic feature	N/A	N/A
Passbook	Optional	Optional	Optional	Optional
Checkbook*	N/A	Basic feature	N/A	Basic feature
Statement-of-Account (SOA)	Via On-Demand Statement*	Basic feature	Basic feature	Basic feature
eStatement	Basic feature	Basic feature	Basic feature	Basic feature

Subject to prevailing fees; except for initial checkbook for personal account which is free-of-charge

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**7. How and when can I request for the optional instruments?**

You just have to fill out the appropriate request / application forms and pay the corresponding fee, as applicable. There is no tenure or prior business relationship required, you can request for these anytime and in any PBCOM branch. You can even request these at the onset / during account opening!

**8. Why will I choose Choice Saver Account over the offerings of other banks?**

Only PBCOM can give you the power to choose to manage your finances under Choice Saver Account. You just select the type of account that you need to have a savings, checking, and interest-bearing account! All of these are with Choice Saver Account – your no-frills, customized banking experience. Here are the competitive features:

- **Your choice: passbook, checkbook or both depending on the type of account you open!**
- **PBCOM EMV Debit Card for cashless and eCommerce transactions!**
- **Affordable opening and maintaining balance requirements!**
- **Experience TRUE DIGITAL in our online platform – we have access to GCash, Instapay (real-time interbank fund transfer), no-enrollment bills payment and many more!**
- **We reward growth of your business with us through tiered interest rates!**

PBCOM, through Choice Saver Account, encourages you to queue less in the branch, minimize dependence on cash for transactions, immerse more in technology, grow your funds, and bank without restraints. All these so you can focus on what matters most to you!

**9. Can I open a Choice Saver Account if I am already a PBCOM Client?**

Of course! We welcome your additional business with us. Just follow our standard account opening process.

**10. How long will it take for me to receive my PBCOM EMV Debit Card?**

Non-personalized cards are already available on the spot. But if you want your name to appear on the card, it takes about 5-7 working days before it will be available in your preferred branch.

**12. If I am already an accountholder of Choice Saver – Savings Account, can I opt to have a checkbook?**

Yes. We can immediately open you a Choice Saver – Checking Account. You just need to sign the necessary forms

**FOR QUESTIONS AND CLARIFICATIONS, PLEASE CONTACT JESSE FIGUEROA AT LOCAL 7121 OR  
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