

30 June 2021

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Makati, Philippines

Ladies and Gentlemen:

The Philippine Bank of Communications (the "Bank") wishes to inform the Exchange that at the regular meeting of the Board of Directors held earlier today, it confirmed the recommendation of the Governance Committee on the following executive promotions effective 1 July 2021:

- 1) Jeruel N. Lobien from First Vice President to Senior Vice President, Chief Audit Executive;
- 2) Mina F. Martinez from First Vice President to Senior Vice President, HR Head.

For your information.

Very truly yours,


MICHAEL STEPHEN H. LAO
Corporate Secretary