

28 July 2021

Ms. Janet Encarnacion

Disclosure Department

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Ms. Marie Rose M. Magallen-Lirio

Issuer Compliance and Disclosure Department

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Ladies and Gentlemen:

The Philippine Bank of Communications (the "Bank") wishes to inform the Exchange that at the regular meeting of the Board of Directors held earlier today, the Board confirmed the recommendation of the Governance Committee on the new composition of the Bank's Audit Committee:

FROM	TO
Chairman: Emmanuel Y. Mendoza (ID)	Chairman: Emmanuel Y. Mendoza (ID)
Members: Gilda E. Pico (ID)	Members: Gilda E. Pico (ID)
Levi B. Labra	Jaime J. Bautista
Jaime J. Bautista	

Very truly yours,


MICHAEL STEPHEN H. LAO
Corporate Secretary