

**PHILIPPINE BANK OF COMMUNICATIONS**  
**COMPUTATION OF PUBLIC OWNERSHIP**  
**AS OF 31 DECEMBER 2021**

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
<b>Number of Outstanding Shares</b>	<b><u><u>480,645,163</u></u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>A. Directors</b>				
1. Eric O. Recto - Chairman	50,159,424	0	50,159,424	10.44%
2. Leonardo B. Dayao	10,001	0	10,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	93,120,704	93,120,705	19.37%
4. Susan P. Co	1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy	100	0	100	0.00%
6. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
7. Jaime J. Bautista	100	0	100	0.00%
8. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
9. Levi B. Labra	100	0	100	0.00%
10. Jack Ekian T. Huang	100	0	100	0.00%
11. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
12. Gilda E. Pico (Independent)	100	0	100	0.00%
13. Conrado A. Gloria, Jr. (Independent)	100	0	100	0.00%
14. Bienvenido E. Laguesma (Independent)	100	0	100	0.00%
15. Robert Y. Cokeng (Independent)	200	0	200	0.00%
<b>Subtotal</b>	<b><u>52,153,835</u></b>	<b><u>186,597,582</u></b>	<b><u>238,751,417</u></b>	<b><u>49.67%</u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>B. Officers</b>				
1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
2. Alan E. Atienza, EVP & Treasurer	0	0	0	-
3. Victor O. Martinez, EVP, Corporate & Commercial Banking Group	0	0	0	-
4. Arlene M. Datu, SVP & Controller	0	0	0	-
5. Expedito G. Garcia, SVP, Head CITBG	0	0	0	-
6. Erico C. Indita, SVP, Head of Branch Services & Distribution Group	0	0	0	-
7. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
8. Jeruel N. Lobien, SVP, Chief Audit Executive	0	0	0	-
9. Mina F. Martinez, SVP, Human Resources Group Head	0	0	0	-
10. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head	0	0	0	-
11. Angelita U. Egalin, SAVP, Chief Compliance Officer	0	0	0	-
12. Michael Stephen H. Lao, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>C. Principal/ Substantial Stockholders</b>				
1. PG Holdings, Inc.	93,120	0	93,120	0.02%
2. VFC Land Resources, Inc.	73,619,638	0	73,619,638	15.32%
<i>Subtotal</i>	<b>73,712,758</b>	<b>0</b>	<b>73,712,758</b>	<b>15.34%</b>
<b>D. Affiliates</b>				
<i>Subtotal</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	<b>125,866,593</b>	<b>186,597,582</b>	<b>312,464,175</b>	<b>65.01%</b>
<b>Total Number of Shares Owned by the Public</b>			<b>168,180,988</b>	<b>34.99%</b>

Note: The Direct Shares of PG Holdings totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan Co. Thus, only **93,120** shares are reflected as Direct Shares.

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

168,180,988 shares					
480,645,163 shares	=			<u><u>34.99%</u></u>	

Number of Outstanding Shares	=	<span style="border: 1px solid black; padding: 2px;">480,645,163</span>	
Number of Issued Shares	=	<span style="border: 1px solid black; padding: 2px;">480,645,164</span>	
Number of Treasury Shares	=	<span style="border: 1px solid black; padding: 2px;">1</span>	
Number of Listed Shares	=	<span style="border: 1px solid black; padding: 2px;">480,645,164</span>	
Number of Foreign- Owned Shares	=	<span style="border: 1px solid black; padding: 2px;">17,275,188</span>	(Foreign Ownership Rep. 12/31/2021)
Foreign Ownership Level (%)	=	<span style="border: 1px solid black; padding: 2px;">3.59%</span>	(Foreign Ownership Rep. 12/31/2021)
Foreign Ownership Limit (%)	=	<span style="border: 1px solid black; padding: 2px;">40.00%</span>	

Note: Please observe the same cut-off date.