

7 December 2021

Ms. JANET ENCARNACION

Disclosure Department

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Ms. MARIE ROSE M. MAGALLEN-LIRIO

Issuer Compliance and Disclosure Department

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Ladies and Gentlemen:

This is to inform the Exchange that the Philippine Bank of Communications (PBCOM) submitted to the *Bangko Sentral ng Pilipinas* its letter dated December 7, 2021, for the application to upgrade its Commercial Banking license to a Universal Banking license, subject to regulatory approvals.

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:


MICHAEL STEPHEN H. LAO

Corporate Secretary