

15 March 2022

Ms. Janet Encarnacion

Disclosure Department

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street

Bonifacio Global City, Taguig City

Ms. Marie Rose M. Magallen-Lirio

Issuer Compliance and Disclosure Department

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F, BDO Equitable Tower

8751 Paseo de Roxas, Makati City

Ladies and Gentlemen:

The Philippine Bank of Communications (the “Bank”) wishes to inform the Philippine Stock Exchange and the Philippine Dealing & Exchange Corporation that during the Special Stockholders’ Meeting held this morning, the stockholders representing at least 2/3 of the outstanding capital stock, approved the proposed amendments to the Bank’s Articles of Incorporation, as follows:

- (a) Change in the Bank’s Primary Purpose – *from* Commercial Bank *to* Universal Bank; and
- (b) Change in Bank’s Corporate Term – *from* 50 years *to* Perpetual Existence.

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:


MICHAEL STEPHEN H. LAO
Corporate Secretary