

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 29 JUNE 2022
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City 1226
Address of principal office Postal Code
8. 632-8830-7000
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	480,645,163 shares

11. Indicate the item numbers reported herein: Item No. 4-Resignations, Removal, or Election of Registrant's Directors or Officers: Resignation of Dir. Bienvenido E. Laguesma (Independent Director) and Dir. Jaime Bautista (Director); and Election of Dir. Stephen CuUnjieng (Independent Director). Please refer to the attached letter.
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

29 JUNE 2022


MICHAEL STEPHEN H. LAO
Corporate Secretary/CIO

29 June 2022

Ms. ALEXANDRA D. TOM WONG

Disclosure Department

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Ms. MARIE ROSE M. MAGALLEN-LIRIO

Head- Issuer Compliance and Disclosure Department

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Ladies and Gentlemen:

The Philippine Bank of Communications wishes to inform the Philippine Stock Exchange and the Philippine Dealing & Exchange Corporation that, at the regular meeting of the Board of Directors held earlier today, the Board accepted with regrets, the resignations of:

- (1) Mr. Bienvenido E. Laguesma as Independent Director, effective 14 June 2022, and
- (2) Mr. Jaime J. Bautista as Director, effective 29 June 2022.

In the same meeting, the remaining members of the Board duly elected Mr. Stephen T. CuUnjieng as Independent Director upon the endorsement of the Governance Committee, effective 1 July 2022. Mr. CuUnjieng shall serve the unexpired term of Mr. Laguesma.

Mr. CuUnjieng concurrently serves as an Independent Director of First Philippine Holdings Corporation since 2018. He was a Senior Managing Director at Evercore and Chairman at Evercore Asia Limited from 2009 to 2022. He is part of the Executive Advisory Board for Asia of the Wharton School of Business. He is also an independent director at Century Properties Group, Golden Springs (Singapore) Phoenix Petroleum PH Inc. and Ave Point. He was previously an independent director of Aboitiz Equity Ventures (2010 to 2018), an Adviser to the Board of SM Investments Corporation (2008-2017) and a director of Manila North Tollways Corporation (2008-2013). He was Vice Chairman, ASEAN of Macquarie (Hong Kong) Limited from 2007 to 2009.

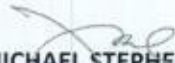
Mr. CuUnjieng holds a Degree in Bachelor of Arts (1980) and also has a Bachelor's Degree in Law (with honors) (1984) from the Ateneo de Manila University and the Ateneo Law School. He also has a Master's Degree in Business Administration (Finance) from the Wharton School of Business (1986).

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:



MICHAEL STEPHEN H. LAO

Corporate Secretary