

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 28 September 2022
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City 1226  
Address of principal office Postal Code
8. 632-8830-7000  
Issuer's telephone number, including area code
9. ....N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

Common

480,645,163 shares

11. Indicate the item numbers reported herein: Item No. 9- Other Events:

Philippine Bank of Communications to enter into an insurance distribution partnership with Etiqa Life and General Assurance Philippines, Inc. (ETIQA Philippines), subject to regulatory approvals.

The proposed agreement is composed of 2 phases, 6 months for the Pilot Phase and 15 years for the regular phase, the latter commencing upon the completion of the Pilot Phase.

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The exclusive partnership will allow PBCOM to distribute Etiqa's simple and non-simple insurance products to PBCOM clients, covering both life and non-life insurance.

Etiqa Philippines provides a wide range of Group life and General Insurance, Group Medical Benefits, Individual Life and Non-Life, and variable products that cater to various protection, savings and investment needs across all market segments. It is also one of the leading providers of Group Health insurance with over 1,600 accredited hospitals and clinics nationwide, 30,000 doctors and a 24/7 in-house call centre.

Founded in 1939, PBCOM has its roots in Binondo, Manila and now operates 95 branches across the country. It has likewise expanded its offerings digitally through Cash Management (PBCOM POP-Business) and its online and mobile banking platforms, PBCOM POP-Personal and PBCOM Mobile. As of June 2022, PBCOM has a capitalization of P14.4 billion and total assets of P116.1 billion.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

28 September 2022

  
**MICHAEL STEPHEN H. LAO**  
Corporate Secretary/CIO