

COVER SHEET

P W 6 8 6

S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		B	A	N	K		O	F								
C	O	M	M	U	N	I	C	A	T	I	O	N	S												

(Company's Full Name)

P	B	C	O	M		T	O	W	E	R		6	7	9	5		A	Y	A	L	A			
A	V	E	.	R	U	F	I	N	O		S	T	.		M	A	K	A	T	I				
C	I	T	Y																					

(Business Address: No. Street/City/Province)

MICHAEL STEPHEN H. LAO

 Contact Person

8830-7062

 Company Telephone Number

1	2	3	1
Month		Day	
Fiscal Year			

SEC Form 17-C
 Statement of Condition-As of
September 30, 2022
 FORM TYPE

3rd Tuesday of June

 Annual Meeting

 Secondary License Type, If Applicable

 Dept. Requiring this Doc.

 Amended Articles Number/Section

 Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

 To be accomplished by SEC Personnel concerned

 File Number

 Document I.D.

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 21 November 2022
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City 1226
Address of principal office Postal Code
8. 632-8830-7000
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	480,645,164 shares
11. Indicate the item numbers reported herein: Item No. 9- Other Events: Statement of Condition as of 30 September 2022.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

21 November 2022


MICHAEL STEPHEN H. LAO
Corporate Secretary/CIO

PBCOM

PHILIPPINE BANK OF COMMUNICATIONS

菲律賓交通銀行

HEAD OFFICE: PBCOM Tower, 6785 Ayala Avenue corner V.A. Rufino Street, 1226 Makati City
Customer Care: (02) 8777-2266 or 1-800-10-777-2266 (Domestic Toll Free)
Email: customercare@pbcom.com.ph Website: www.pbcom.com.ph

BALANCE SHEET (Head Office and Branches)

	As of September 30, 2022	As of June 30, 2022
ASSETS		
Cash and Cash Items	P 1,332,861,585.39	P 1,147,707,128.20
Due from Bangko Sentral ng Pilipinas	10,587,440,440.07	9,246,604,113.88
Due from Other Banks	900,392,181.79	829,891,636.53
Financial Assets at Fair Value through Profit or Loss	101,382,699.02	231,925.78
Available-for-Sale Financial Assets - Net	5,010,731,936.72	5,619,599,540.39
Held-to-Maturity (HTM) Financial Assets - Net	22,614,913,917.72	20,803,421,501.54
Loans and Receivables - Net	75,008,795,734.85	72,534,679,564.62
Loans and Receivables - Others	75,571,098,046.85	71,720,675,230.71
General Loan Loss Provision	562,301,312.00	1,308,132,487.00
Other Financial Assets	487,869,022.20	494,129,153.09
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	29,690,097.11	553,617,734.56
Bank Premises, Furniture, Fixture & Equipment - Net	1,419,518,969.08	20,596,775.06
Real and Other Properties Acquired - Net	860,754,520.67	1,439,634,324.70
Other Assets - Net	5,463,071,756.29	807,750,090.40
TOTAL ASSETS	P 123,966,443,890.81	P 118,496,274,673.87
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 6,358,017.50	P 2,439,544.44
Deposit Liabilities	69,487,289,942.55	91,026,814,195.41
Bills Payable	14,529,505,749.35	8,710,501,987.42
Interbank Loans Payable	3,535,875,000.00	824,625,000.00
Other Deposit Substitutes	10,993,030,748.35	7,885,876,987.42
Other Financial Liabilities	1,231,227,443.44	786,831,928.92
Other Liabilities	2,418,067,098.15	2,946,757,631.90
TOTAL LIABILITIES	P 107,671,840,217.99	P 102,673,346,288.09
STOCKHOLDERS' EQUITY		
Capital Stock	P 14,278,374,781.56	P 14,278,374,781.56
Other Capital Accounts	2,481,515,536.28	2,079,849,452.24
Retained Earnings	-433,284,546.02	-433,294,848.02
TOTAL STOCKHOLDERS' EQUITY	P 16,326,605,671.82	P 15,924,929,385.78
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 123,966,443,890.81	P 118,496,274,673.87
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	P 679,052,977.59	P 911,431,386.59
Commercial Letters of Credit	504,191,676.61	1,263,689,131.67
Trade Related Guarantees	1,683,661,094.28	1,143,434,867.64
Commitments	810,000.00	852,400.00
Spot Foreign Exchange Contracts	2,855,493,822.04	2,685,294,044.77
Trust Department Accounts	10,932,458,435.94	8,837,429,391.13
Trust and Other Fiduciary Accounts	1,487,288,790.22	1,539,593,665.43
Agency Accounts	9,045,169,645.72	8,297,835,725.70
Others	387,033,324.88	304,886,511.67
TOTAL CONTINGENT ACCOUNTS	P 16,942,771,330.34	P 16,126,845,723.67
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	77,716,269,569.64	75,175,853,771.39
Specific allowance for credit losses on the TLP	2,145,171,542.69	2,147,045,053.68
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,775,482,825.27	2,646,911,868.85
b. Ratio of gross NPLs to gross TLP (%)	3.57%	3.92%
c. Net NPLs	886,240,514.68	1,148,792,605.19
d. Ratio of Net NPLs to gross TLP (%)	1.27%	1.53%
e. Ratio of total allowance for credit losses to gross NPLs (%)	97.95%	89.63%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	77.29%	72.86%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	12,688,665,149.85	13,980,124,899.79
DOSRI Loans and receivables, gross allowance of credit losses	1,008,862.11	1,613,229.40
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.00%	0.00%
Gross non-performing DOSRI loans and receivables	-	-
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.48%	3.54%
b. 2% for Medium Enterprises	4.05%	5.00%
Return on Equity (ROE) (%)	10.38%	8.76%
Capital Adequacy Ratio (CAR) on Solo Basis as prescribed under existing regulations		
a. Total CAR (%)	16.40%	16.55%
b. Tier 1 Ratio (%)	13.97%	14.10%
c. Common Equity Tier 1 Ratio (%) 1 ¹	13.97%	14.10%
¹ Common Equity Tier 1 Ratio (%) is only applicable to all Universal and Commercial Banks and their subsidiary banks.		
BASEL III Leverage Ratio Report, as prescribed under existing regulations		
a. Capital Measure	13,877,006,762.57	13,499,357,988.02
b. Exposure Measure	125,704,382,416.61	121,373,273,118.39
c. Basel III Leverage Ratio	11.04%	11.09%
BASEL III Liquidity Coverage Ratio Report, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	25,407,862,873.58	27,570,157,169.64
b. Total Net Cash Outflows	17,265,543,016.68	16,715,542,654.28
c. Basel III Liquidity Coverage Ratio	147.18%	175.43%

REPUBLIC OF THE PHILIPPINES
City of Makati) S.S.

We, Arlene M. Datu and Patricia May T. Sy, of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD) ARLENE DATU
Comptroller, SVP

(SGD) PATRICIA MAY T. SY
President & CEO

SUBSCRIBED AND SWORN to before me this 8th day of November 2022 at City of Makati, affiants exhibiting their SSS nos. 0356633451 and 0373098956, respectively.

(SGD) ATTY. GERARDO B. ORTIZ, JR.
NOTARY PUBLIC City of Makati until December 31, 2022

Doc. No. 106
Page No. 23
Book No. XXXIII
Series of 2022.

IBP no. 05729 - Lifetime Member
MCLE Compliance No. VI - 0024312
Appointment no. M-82 - (2021-2022)
PTR No. 8852511 Jan. 3, 2022
Makati City Roll no. 40091

101 Utan Ave., Campos Rueda Bldg., Brgy. Pio del Pilar, Makati City

Member: Philippine Deposit Insurance Corporation
Maximum Deposit Insurance for each Deposit P500,000.00