

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
as of 31 DECEMBER 2022

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
Number of Outstanding Shares	<u><u>480,645,163</u></u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	50,159,424	0	50,159,424	10.44%
2. Leonardo B. Dayao	10,001	0	10,001	0.00%
3. Lucio L. Co- Vice- Chairman	1	93,120,704	93,120,705	19.37%
4. Susan P. Co	1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy	100	0	100	0.00%
6. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
7. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
8. Levi B. Labra	100	0	100	0.00%
9. Jack Ekian T. Huang	100	0	100	0.00%
10. Emmanuel Y. Mendoza (Independent)	100	0	100	0.00%
11. Gilda E. Pico (Independent)	100	0	100	0.00%
12. Conrado A. Gloria, Jr. (Independent)	100	0	100	0.00%
13. Robert Y. Cokeng (Independent) *	200	0	200	0.00%
14. Stephen Anthony T. Cuunjieng (Independent)	100	0	100	0.00%
15. Teresita J. Herbosa (Independent)	100	0	100	0.00%
Subtotal	<u>52,153,835</u>	<u>186,597,582</u>	<u>238,751,417</u>	<u>49.67%</u>

* Deceased as of 26 December 2022

**% of the Total
Total Direct & Indirect Outstanding**

	Direct	Indirect	Shares	Shares
B. Officers				
1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
2. Alan E. Atienza, EVP & Treasurer	0	0	0	-
3. Victor O. Martinez, EVP, Corporate & Commercial Banking Group	0	0	0	-
4. Arlene M. Datu, SVP & Controller	0	0	0	-
5. Expedito G. Garcia, SVP, Head CITBG	0	0	0	-
6. Erico C. Indita, SVP, Head of Branch Services & Distribution Group	0	0	0	-
7. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
8. Jeruel N. Lobien, SVP, Chief Audit Executive	0	0	0	-
9. Mina F. Martinez, SVP, Human Resources Group Head	0	0	0	-
10. Lorelei Paula B. Arjonillo, FVP, Chief Risk Officer	0	0	0	-
11. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head	0	0	0	-
12. Jo-Anne R. Legaspi, FVP, Legal Services Group Head	0	0	0	-
13. Angelita U. Egalin, SAVP, Chief Compliance Officer	0	0	0	-
14. Michael Stephen H. Lao, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	0	0	0	0%
C. Principal/ Substantial Stockholders				
1. P.G. Holdings, Inc.	93,120	0	93,120	0.02%
2. VFC Land Resources, Inc.	73,619,638	0	73,619,638	15.32%
<i>Subtotal</i>	73,712,758	0	73,712,758	15.34%
D. Affiliates	-	-	-	
<i>Subtotal</i>	0	0	0	0.00%
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)	125,866,593	186,597,582	312,464,175	65.01%
Total Number of Shares Owned by the Public			168,180,988	34.99%

Note: The Direct Shares of P.G. Holdings, Inc. totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan. Thus, only 93,120 shares are reflected as Direct Shares under Part C of the report.

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

168,180,988 shares		
480,645,163 shares	=	<u>34.99%</u>

Number of Outstanding Shares	=	480,645,163	
Number of Issued Shares	=	480,645,164	
Number of Treasury Shares	=	1	
Number of Listed Shares	=	480,645,164	
Number of Foreign- Owned Shares	=	17,274,888	(Foreign Ownership Rep. 12/31/2022)
Foreign Ownership Level (%)	=	3.59%	(Foreign Ownership Rep. 12/31/2022)
Foreign Ownership Limit (%)	=	40.00%	

Note: Please observe the same cut-off date.