

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 31 January 2024
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City  
Address of principal office 1226  
Postal Code
8. 632-8830-7000  
Issuer's telephone number, including area code
9. ....N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

Common

480,645,163 shares

11. Indicate the item numbers reported herein: *Item No. 4 - Resignation, Removal or Election of Registrant's Directors or Officers.* Please refer to the enclosed letter for the election of Mr. Paolo Benigno Aquino IV as Independent Director, and Ms. Jane K. Gocuan as Chief Strategy and Implementation Officer.
-

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

31 January 2024

  
**MICHAEL STEPHEN H. LAO**  
Corporate Secretary

31 January 2024

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: Ms. ALEXANDRA D. TOM WONG**  
*Disclosure Department*

**THE PHILIPPINE DEALING & EXCHANGE CORPORATION**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: Ms. MARIE ROSE M. MAGALLEN-LIRIO**  
*Head- Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

The Philippine Bank of Communications (the “Bank”) wishes to inform the Philippine Stock Exchange and the Philippine Dealing & Exchange Corporation that, at the regular meeting of the Board of Directors held earlier today, the Board unanimously elected Mr. Paolo Benigno Aquino IV as independent director of the Bank to serve the unexpired term of former Dir. Emmanuel Mendoza, effective 1 February 2024.

Paolo Benigno Aquino IV, Filipino, 46 years old, is a former Senator of the Republic of the Philippines who served in the 16th-17th Congress from July 2013 to June 2019. He is currently the Chairperson of Kaya Natin! Movement for Good Governance and Ethical Leadership inc. Mr. Aquino also sits as board director of Pasajob, Inc., MEE Games, Inc. and At1ndahan, Inc.

Prior to being elected as Senator, Mr. Aquino served as the President of MicroVentures, Inc., a social enterprise company that manages the Hapinoy Program which provides micro-financing, training and access to new business opportunities for women micro-entrepreneurs. For their innovative work in micro-financing and enterprise development, Mr. Aquino received numerous awards, both locally and globally. He was named a Young Global Leader of the World Economic Forum in 2006, one of the Ten Outstanding Young Men of the Philippines in 2010, one of the Asian Social Entrepreneurs of the Year in 2011, and one of the Ten Outstanding Young Persons of the World in 2012.

Mr. Aquino finished his Executive Education Program on Public Policy and Leadership at the Kennedy School of Government, Harvard University. He graduated class valedictorian *summa cum laude* from Ateneo de Manila University with a degree in Bachelor of Science in Management Engineering.

In the same meeting, the Board likewise confirmed the following recommendations of the Governance Committee:

- (1) Appointment of Mr. Aquino as a member of the Audit Committee,
- (2) Designation of Dir. Herbosa as chairperson of Audit Committee, and
- (3) Appointment of Ms. Jane K. Gocuan as Chief Strategy and Implementation Officer under the Office of the President, with the rank of Executive Vice President, effective 1 February 2024.

Ms. Gocuan is a seasoned banking professional with over 30 years of experience in the areas of customer service, relationship management, branch and management, investments, treasury, loans, and brand recognition building honed by holding various roles in multinational, government and local banks. She most recently served as the Deputy Retail Banking Segment Head of Robinsons Bank.

Ms. Gocuan graduated with a Masters in Business Management and Bachelor of Science in Business Management, both at the University of the Philippines Cebu.

For your information.

Truly yours,

**PHILIPPINE BANK OF COMMUNICATIONS**

*By:*



**MICHAEL STEPHEN H. LAO**  
Corporate Secretary