

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 31 May 2023
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of
incorporation
6. (SEC Use Only)
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City 1226
Address of principal office Postal Code
8. 632-8830-7000
Issuer's telephone number, including area code
9.N/A.....
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

480,645,163 shares

11. Indicate the item numbers reported herein: *Item No. 4 - Resignation, Removal or Election of Registrant's Directors or Officers.* Please refer to the attached letter dated 31 May 2023, for the hiring and resignation of bank officers.
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

31 May 2023


MICHAEL STEPHEN H. LAO
Corporate Secretary/CIO

31 May 2023

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. ALEXANDRA D. TOM WONG**
Disclosure Department

THE PHILIPPINE DEALING & EXCHANGE CORPORATION
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Ms. MARIE ROSE M. MAGALLEN-LIRIO**
Head- Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

The Board of Directors of the Philippine Bank of Communications, in its regular meeting held today, 31 May 2023, confirmed the approval of the Governance Committee on the following:

- (1) Appointment of Mr. Ronald Paul D. San Diego as First Vice President and Chief Risk Officer under the Enterprise Risk Management Group, effective 31 July 2023; and
- (2) Resignation of Mr. Jeruel N. Lobien, Senior Vice President and Chief Audit Executive, effective 1 June 2023.

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:


MICHAEL STEPHEN H. LAO
Corporate Secretary