



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
 OF THE SECURITIES REGULATION CODE  
 AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 14 October 2024
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
 Exact name of issuer as specified in its charter
5. Philippines  
 Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
 Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City  
 Address of principal office 1226  
Postal Code
8. 632-8830-7000  
 Issuer's telephone number, including area code
9. .....N/A.....  
 Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	480,645,163 shares

11. Indicate the item numbers reported herein: *Item No. 9 – Other Events:*

Philippine Bank of Communications ("PBCOM") announces the public offering of its maiden peso bond issuance, with an initial size of PHP2.0 billion with an oversubscription option ("Series A Bonds").

The Series A Bonds, to be issued under PBCOM's PHP15.0 billion Bond Program, will have a tenor of one-and-a-half years and a fixed interest rate of 6.0796% per annum. The public offer period will run from 14 October 2024 to 28 October 2024, subject to any adjustments as

may be imposed. The Series A bonds is expected to be issued and listed on the Philippine Dealing & Exchange Corporation (PDEX) on 05 November 2024. Proceeds from this bond issuance will be utilized for general corporate purposes, including refinancing debt obligations, diversifying funding sources and supporting loan growth.

PBCOM, a universal bank with a proven track record of stability and strength; was recently recognized as one of Forbes Asia's "Best Under a Billion" list for 2024. This prestigious list distinguishes the 200 top-performing small and mid-sized listed firms in the Asia Pacific with annual sales below USD 1.0 billion. PBCOM was one of only three Philippine-based companies to make the list.

As of June 2024, PBCOM's total assets reached PHP 148.7 billion, a 12.2% increase compared to the same period in 2023. Loans and Receivables also saw double-digit growth, reaching PHP 90.0 billion compared to same period in 2023. PBCOM's capital position remains solid, with Capital Adequacy and CET 1 ratios at 16.39% and 14.14%, respectively; all above the regulatory minimum for a universal bank.

PBCOM has appointed ING Bank N.V. Manila Branch ("ING") as the Sole Arranger and Bookrunner, with both PBCOM and ING serving as the selling agents. PBCOM also appointed The Development Bank of the Philippines – Trust Banking Group as the Trustee.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

14 October 2024

  
**MICHAEL STEPHEN H. LAO**  
Corporate Secretary