



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 18 October 2024
2. SEC Identification Number: PW - 686
3. BIR Tax Identification No.: 000-263-340-000
4. PHILIPPINE BANK OF COMMUNICATIONS  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. PBCOM TOWER, 6795 Ayala Avenue corner V.A. Rufino St., Makati City 1226  
Address of principal office Postal Code
8. 632-8830-7000  
Issuer's telephone number, including area code
9. ....N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

Common

480,645,163 shares

11. Indicate the item numbers reported herein: *Item No. 9 – Other Events*. Please refer to the enclosed press release entitled: *PBCOM shortens offer period for maiden Peso bond issue amid strong investor demand*.
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## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BANK OF COMMUNICATIONS

By:

18 October 2024

  
**MICHAEL STEPHEN H. LAO**  
Corporate Secretary

18 October 2024

PRESS RELEASE

## **PBCOM Shortens Offer Period for Maiden Peso Bond Issue Amid Strong Investor Demand**

Philippine Bank of Communications (“PBCOM”) has successfully concluded its maiden Peso bond offering ahead of schedule, closing more than a week early due to robust investor demand. Initially set to run from October 14 to October 28, the offering attracted strong interest from both retail clients and a diverse mix of institutional investors.

The Series A bonds which have a tenor of one-and-a-half years and a fixed interest rate of 6.0796% per annum, represent the first tranche under PBCOM’s PhP15 Billion Peso Bond Programme. The Bonds are scheduled to be issued and listed on the Philippine Dealing & Exchange Corporation (PDEX) on 05 November 2024.

Proceeds from the Bond issuance will be utilized for general corporate purposes, including refinancing debt obligations, diversifying funding sources and supporting loan growth.

ING Bank N.V. Manila Branch (“ING”) served as the Sole Arranger and Bookrunner, with both PBCOM and ING acting as selling agents.

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